

April 30, 2017

Year to Date Budget Variance

General operating account

|  |                 |                  |                 |
|--|-----------------|------------------|-----------------|
| General revenue                            |                 |                  |                 |
| Membership Fees                            | 8715.00         | 8500.00          | 215.00          |
| Miscellaneous income                       | 150.00          |                  |                 |
| Donations                                  | 10.00           |                  | 10.00           |
| Interest Income                            | 92.98           | 130.00           | -37.02          |
|  | <u>8967.98</u>  | <u>8630.00</u>   | <u>337.98</u>   |
| General and admin expenses                 |                 |                  |                 |
| Building rent                              | -6125.00        | -8925.00         | 2800.00         |
| Gifts & Prizes                             | -202.12         | -480.00          | 277.88          |
| Memberships                                | -55.13          | -55.00           | -0.13           |
| Office                                     |                 |                  |                 |
| Insurance                                  | -220.50         | -220.00          | -0.50           |
| Office Supplies & misc                     | -258.44         | -125.00          | -133.44         |
| Postage & freight                          | -172.73         | -200.00          | 27.27           |
| Total Office                               | <u>-651.67</u>  | <u>-545.00</u>   | <u>-106.67</u>  |
| Program                                    | -279.64         | -500.00          | 220.36          |
| Quilting tools and supplies                | -48.13          | -100.00          | 51.87           |
| Website                                    |                 | -200.00          | 200.00          |
|  | <u>-7361.69</u> | <u>-10805.00</u> | <u>3443.31</u>  |
| Total General and Admin                    | <u>1606.29</u>  | <u>-2175.00</u>  | <u>3781.29</u>  |
| Library                                    |                 |                  |                 |
| Library purchases                          | -150.55         | -300.00          | 149.45          |
| Total Library                              | <u>-150.55</u>  | <u>-300.00</u>   | <u>149.45</u>   |
| Newsletter                                 |                 |                  |                 |
| Advertising Sales                          | 1508.00         | 1435.00          | 73.00           |
| Newsletter printing & advertising expenses | -719.61         | -795.00          | 75.39           |
| Total Newsletter                           | <u>788.39</u>   | <u>640.00</u>    | <u>148.39</u>   |
| Quilt Show (net)                           |                 | 4600.00          | -4600.00        |
| Quilt Show Raffle (net)                    |                 | 3000.00          | -3000.00        |
| Net Income (Loss) General                  | <u>2244.13</u>  | <u>5765.00</u>   | <u>-3520.87</u> |

Balances April 30, 2017

|   |                  |
|---|------------------|
| General Operations Chequing & cash on hand  | 3,717.44         |
| Pay Pal Savings account                     | 0.06             |
| High Interest Savings Account ( .45%)       | 5,068.33         |
| 3 year GIC - Matures October 15,2018 (1.5%) | 3,247.17         |
|   | <u>12,033.00</u> |
| 1 year GIC - HAW December 31,2017 (0.9 %)   | <u>1,589.20</u>  |

Trust Account

|                                 |                |                 |                |
|---------------------------------|----------------|-----------------|----------------|
| Camp Homewood Retreat Fees      | 17583.00       | 11600.00        | 5983.00        |
| Camp Homewood expenses          | -17572.80      | -11600.00       | -5972.80       |
| Net income Retreats             | <u>10.20</u>   | <u>0.00</u>     | <u>10.20</u>   |
| Community Quilts                |                |                 |                |
| Donations                       | 25.00          | 0.00            | 25.00          |
| Purchases                       | -794.70        | -1400.00        | 605.30         |
| Net Community Quilts            | <u>-769.70</u> | <u>-1400.00</u> | <u>630.30</u>  |
| Presidents' Challenge           |                |                 |                |
| Participant fees                | 345.00         |                 |                |
| Expenses                        | 345.00         |                 |                |
|                                 | <u>0.00</u>    |                 |                |
| Workshop Fees                   | 3334.45        | 2293.00         | 1041.45        |
| Workshop expenses               |                |                 |                |
| Hall rental                     | -875.00        | -700.00         | -175.00        |
| Instructor fees                 | -1522.50       | -1593.00        | 70.50          |
| Miscellaneous workshop expenses | -158.31        | -30.00          | -128.31        |
| Net income Workshops            | <u>778.64</u>  | <u>-30.00</u>   | <u>808.64</u>  |
| Venue                           |                |                 |                |
| Tagging fees                    | 2.30           | 140.00          | -137.70        |
| Venue Sales                     | 4277.00        | 9300.00         | -5023.00       |
| Venue Participant Share         | -3849.30       | -8370.00        | 4520.70        |
| Venue Expenses                  | -878.00        | -730.00         | -148.00        |
| Net Income (expense)Venue       | <u>-448.00</u> | <u>340.00</u>   | <u>-788.00</u> |
| Quilt Show                      |                |                 |                |
| Revenue                         | 1080.00        |                 |                |
| Expenses                        | -1053.24       |                 |                |
|                                 | <u>26.76</u>   | <u>0.00</u>     | <u>0.00</u>    |
| Interest Income                 | 0.51           |                 |                |
| Net Income (Loss) Trust         | <u>-428.35</u> | <u>-1090.00</u> | <u>661.65</u>  |

Trust Account

|                              |                 |
|------------------------------|-----------------|
| April 30/17                  | <u>3,022.07</u> |
| Allocation of Trust Account: |                 |
| Camp Homewood Retreat        | 376.70          |
| Community Quilts             | 806.90          |
| Interest                     | 0.51            |
| President's Challenge        | -               |
| Quilt Show                   | 26.76           |
| Workshops                    | 1,070.60        |
| Venue                        | 740.60          |
|                              | <u>3,022.07</u> |

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