

	Dec 31/16		
	Year to Date	Budget	Variance
<b>General operating account</b>			
General revenue			
Membership Fees	8230.00	8500.00	-270.00
Donations	10.00		10.00
Interest Income	85.43	130.00	-44.57
	<u>8325.43</u>	<u>8630.00</u>	<u>-304.57</u>
General and admin expenses			
Building rent	-3150.00	-8925.00	5775.00
Gifts & Prizes	-187.43	-480.00	292.57
Memberships	-55.13	-55.00	-0.13
Office			
Insurance	-220.50	-220.00	-0.50
Office Supplies	-110.62	-125.00	14.38
Postage & freight	-172.73	-200.00	27.27
Total Office	<u>-503.85</u>	<u>-545.00</u>	<u>41.15</u>
Program	-139.64	-500.00	360.36
Quilting tools and supplies		-100.00	100.00
Website		-200.00	200.00
	<u>-4036.05</u>	<u>-10805.00</u>	<u>6768.95</u>
Total General and Admin	<u>4289.38</u>	<u>-2175.00</u>	<u>6464.38</u>
Library			
Library purchases		-300.00	300.00
Total Library	<u>0.00</u>	<u>-300.00</u>	<u>300.00</u>
Newsletter			
Advertising Sales	1388.00	1435.00	-47.00
Newsletter printing & advertising expenses	-459.77	-795.00	335.23
Total Newsletter	<u>928.23</u>	<u>640.00</u>	<u>288.23</u>
Quilt Show (net)		4600.00	-4600.00
Quilt Show Raffle (net)		3000.00	-3000.00
	<u>5217.61</u>	<u>5765.00</u>	<u>-547.39</u>
Net Income (Loss) General			

Balances December 31, 2016	
General Operations Chequing & cash on hand	7,346.28
Pay Pal Savings account	0.06
High Interest Savings Account (.55%)	5,060.97
3 year GIC - General matures October 15,2018	<u>3,247.17</u>
	<u>15,654.48</u>
3 year GIC - HAW matures December 30,2017	<u>1,589.20</u>

<b>Trust Account</b>			
Camp Homewood Retreat Fees	9978.00	11600.00	-1622.00
Camp Homewood expenses	-8332.80	-11600.00	3267.20
Net income Retreats	<u>1645.20</u>	<u>0.00</u>	<u>1645.20</u>
Community Quilts			
Donations	25.00	0.00	25.00
Purchases	-150.02	-1400.00	1249.98
Net Community Quilts	<u>-125.02</u>	<u>-1400.00</u>	<u>1274.98</u>
Presidents' Challenge			
Participant fees	345.00		
Expenses			
	<u>345.00</u>		
Workshop Fees	1862.45	2293.00	-430.55
Workshop expenses			
Hall rental	-350.00	-700.00	350.00
Instructor fees	-922.50	-1593.00	670.50
Miscellaneous workshop expenses	-138.33	-30.00	-108.33
Net income Workshops	<u>451.62</u>	<u>-30.00</u>	<u>481.62</u>
Venue			
Tagging fees	2.30	140.00	-137.70
Venue Sales	4277.00	9300.00	-5023.00
Venue Participant Share	-3849.30	-8370.00	4520.70
Venue Expenses	-430.00	-730.00	300.00
Net Income Venue	<u>0.00</u>	<u>340.00</u>	<u>-340.00</u>
Interest Income	0.24		
Net Income (Loss) Trust	<u>1972.04</u>	<u>-1090.00</u>	<u>3062.04</u>

<b>Trust Account</b>	
Balance December 31, 2016	<u>5,292.70</u>
Allocation of Trust Account:	
Camp Homewood Retreat	2,011.70
Community Quilts	1,451.58
Interest	0.24
President's Challenge	345.00
Workshops	743.58
Venue	<u>740.60</u>
	<u>5,292.70</u>