

March 31, 2017

Year to Date Budget Variance

General operating account

General revenue			
Membership Fees	8715.00	8500.00	215.00
Donations	10.00		10.00
Interest Income	91.16	130.00	-38.84
	<u>8816.16</u>	<u>8630.00</u>	<u>186.16</u>
General and admin expenses			
Building rent	-5425.00	-8925.00	3500.00
Gifts & Prizes	-202.12	-480.00	277.88
Memberships	-55.13	-55.00	-0.13
Office			
Insurance	-220.50	-220.00	-0.50
Office Supplies	-110.62	-125.00	14.38
Postage & freight	-172.73	-200.00	27.27
Total Office	<u>-503.85</u>	<u>-545.00</u>	<u>41.15</u>
Program	-279.64	-500.00	220.36
Quilting tools and supplies	-10.00	-100.00	90.00
Website		-200.00	200.00
	<u>-6475.74</u>	<u>-10805.00</u>	<u>4329.26</u>
Total General and Admin	<u>2340.42</u>	<u>-2175.00</u>	<u>4515.42</u>
Library			
Library purchases	-150.55	-300.00	149.45
Total Library	<u>-150.55</u>	<u>-300.00</u>	<u>149.45</u>
Newsletter			
Advertising Sales	1388.00	1435.00	-47.00
Newsletter printing & advertising expenses	-654.65	-795.00	140.35
Total Newsletter	<u>733.35</u>	<u>640.00</u>	<u>93.35</u>
Quilt Show (net)		4600.00	-4600.00
Quilt Show Raffle (net)		3000.00	-3000.00
Net Income (Loss) General	<u>2923.22</u>	<u>5765.00</u>	<u>-2841.78</u>

Balances March 31, 2017

General Operations Chequing & cash on hand	4,598.27
Pay Pal Savings account	0.06
High Interest Savings Account (.45%)	5,066.59
3 year GIC - Matures October 15,2018 (1.5%)	<u>3,247.17</u>
	<u>12,912.09</u>
1 year GIC - HAW December 31,2017 (0.9 %)	<u>1,589.20</u>

Trust Account

Camp Homewood Retreat Fees	17583.00	11600.00	5983.00
Camp Homewood expenses	-17572.80	-11600.00	-5972.80
Net income Retreats	<u>10.20</u>	<u>0.00</u>	<u>10.20</u>
Community Quilts			
Donations	25.00	0.00	25.00
Purchases	-794.70	-1400.00	605.30
Net Community Quilts	<u>-769.70</u>	<u>-1400.00</u>	<u>630.30</u>
Presidents' Challenge			
Participant fees	345.00		
Expenses			
	<u>345.00</u>		
Workshop Fees	3302.45	2293.00	1009.45
Workshop expenses			
Hall rental	-700.00	-700.00	0.00
Instructor fees	-1322.50	-1593.00	270.50
Miscellaneous workshop expenses	-158.31	-30.00	-128.31
Net income Workshops	<u>1121.64</u>	<u>-30.00</u>	<u>1151.64</u>
Venue			
Tagging fees	2.30	140.00	-137.70
Venue Sales	4277.00	9300.00	-5023.00
Venue Participant Share	-3849.30	-8370.00	4520.70
Venue Expenses	-878.00	-730.00	-148.00
Net Income (expense)Venue	<u>-448.00</u>	<u>340.00</u>	<u>-788.00</u>
Quilt Show			
Revenue	1080.00		
Expenses	-853.91		
	<u>226.09</u>	<u>0.00</u>	<u>0.00</u>
Interest Income	0.39		
Net Income (Loss) Trust	<u>-85.47</u>	<u>-1090.00</u>	<u>1004.53</u>

Trust Account

March 31/17	<u>3,909.37</u>
Allocation of Trust Account:	
Camp Homewood Retreat	376.70
Community Quilts	806.90
Interest	0.48
President's Challenge	345.00
Quilt Show	226.09
Workshops	1,413.60
Venue	740.60
	<u>3,909.37</u>