

	Jan 31/17		
	Year to Date	Budget	Variance
General operating account			
General revenue			
Membership Fees	8470.00	8500.00	-30.00
Donations	10.00		10.00
Interest Income	87.42	130.00	-42.58
	<u>8567.42</u>	<u>8630.00</u>	<u>-62.58</u>
General and admin expenses			
Building rent	-3850.00	-8925.00	5075.00
Gifts & Prizes	-187.43	-480.00	292.57
Memberships	-55.13	-55.00	-0.13
Office			
Insurance	-220.50	-220.00	-0.50
Office Supplies	-110.62	-125.00	14.38
Postage & freight	-172.73	-200.00	27.27
Total Office	<u>-503.85</u>	<u>-545.00</u>	<u>41.15</u>
Program	-199.64	-500.00	300.36
Quilting tools and supplies		-100.00	100.00
Website		-200.00	200.00
	<u>-4796.05</u>	<u>-10805.00</u>	<u>6008.95</u>
Total General and Admin	<u>3771.37</u>	<u>-2175.00</u>	<u>5946.37</u>
Library			
Library purchases	-24.06	-300.00	275.94
Total Library	<u>-24.06</u>	<u>-300.00</u>	<u>275.94</u>
Newsletter			
Advertising Sales	1388.00	1435.00	-47.00
Newsletter printing & advertising expenses	-524.73	-795.00	270.27
Total Newsletter	<u>863.27</u>	<u>640.00</u>	<u>223.27</u>
Quilt Show (net)		4600.00	-4600.00
Quilt Show Raffle (net)		3000.00	-3000.00
Net Income (Loss) General	<u>4610.58</u>	<u>5765.00</u>	<u>-1154.42</u>

Balances January 31, 2017

General Operations Chequing & cash on hand	6,737.32
Pay Pal Savings account	0.06
High Interest Savings Account (.45%)	5,062.90
3 year GIC - Matures October 15,2018 (1.5%)	3,247.17
	<u>15,047.45</u>

1 year GIC - HAW December 31,2017 (0.9 %)

1,589.20

Trust Account			
Camp Homewood Retreat Fees	12210.00	11600.00	610.00
Camp Homewood expenses	-8332.80	-11600.00	3267.20
Net income Retreats	<u>3877.20</u>	<u>0.00</u>	<u>3877.20</u>
Community Quilts			
Donations	25.00	0.00	25.00
Purchases	-150.02	-1400.00	1249.98
Net Community Quilts	<u>-125.02</u>	<u>-1400.00</u>	<u>1274.98</u>
Presidents' Challenge			
Participant fees	345.00		
Expenses			
	<u>345.00</u>		
Workshop Fees	2502.45	2293.00	209.45
Workshop expenses			
Hall rental	-350.00	-700.00	350.00
Instructor fees	-922.50	-1593.00	670.50
Miscellaneous workshop expenses	-138.33	-30.00	-108.33
Net income Workshops	<u>1091.62</u>	<u>-30.00</u>	<u>1121.62</u>
Venue			
Tagging fees	2.30	140.00	-137.70
Venue Sales	4277.00	9300.00	-5023.00
Venue Participant Share	-3849.30	-8370.00	4520.70
Venue Expenses	-430.00	-730.00	300.00
Net Income Venue	<u>0.00</u>	<u>340.00</u>	<u>-340.00</u>
Interest Income	0.30		
Net Income (Loss) Trust	<u>4844.10</u>	<u>-1090.00</u>	<u>5934.10</u>

Trust Account

Balance January 31, 2017 8,164.76

Allocation of Trust Account:

Camp Homewood Retreat	4,243.70
Community Quilts	1,451.58
Interest	0.30
President's Challenge	345.00
Workshops	1,383.58
Venue	740.60
	<u>8,164.76</u>